

5.2.2 Environmental protection policy

FAYARD A/S was founded in 1916 (Fredericia Shipyard A/S) and is owned by the Andersen family.

FAYARD A/S is one of the largest maritime service companies in Europe. Our primary tasks are repair, maintenance and conversion of ships and other floating units. Fayard A/S has 4 dry docks and associated buildings, cranes and equipment that form the basis for carrying out our work.

It is FAYARD A/S's goal to be the market-leading shipyard in the Northern European area for repair, maintenance and conversion of ships and other floating units, by leading the way in the use of new technology to protect the environment in the best possible way.

We will continuously work to reduce the environmental impact of our activities. We will do this by ensuring optimal use of resources and reducing the impact on the environment as much as possible. We are committed to preventing damage to the environment and preventing pollution, thus promoting sustainability.

FAYARD A/S works with environmental considerations by:

- Implementation of ESG strategy.
- Carry out work tasks in an environmentally responsible manner and at the same time ensure that environmental considerations are given high priority.
- Dialogue with our customers about the use of the best available technology to reduce the environmental impact. (BAT – Best Available Technology)
- Continuous assessment of environmental risks and determination of specific activities based on this.
- Ensure and prevent spills from polluting the surrounding environment.
- Handling and sorting waste in an approved and responsible manner.

As a minimum, comply with all applicable requirements in the environmental approval and wastewater permit and otherwise comply with legislation and other requirements in the environmental area.

Focus areas / objectives:

Fayard A/S has implemented reductions in accordance with the action plans set up in accordance with the ISO 14001:2015 standard. Additionally, we strive to promote sustainability by continuously improving our environmental performance and minimizing our environmental footprint. Our efforts in this area are in line with our ESG policy and action plans.

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Thomas Andersen

CEO